



LITHUANIAN SPORTS UNIVERSITY

STUDY MODULE PROGRAMME (SMP)

Module Code	S	184	B	001	Accredited until			Renewal date		
	Branch of Science		Progr.	Registr. №.						

Entitlement

Economics and Business Modelling

Prerequisites

Management systems

Course (module) Learning Outcomes

№.	Learning Outcomes	Teaching / Learning Methods	Assessment Methods
1	Will know the main concepts and principles of micro and macro economics	Discussion, Exercise classes, Formal lecture, Interactive lecture, Library / information retrieval tasks, Practical exercises (tasks), Problem-based learning, Scientific paper analysis	Mid-term examination, Seminar
2	Will know and understand the micro and macro economic environment	Discussion, Exercise classes, Formal lecture, Interactive lecture, Library / information retrieval tasks, Problem-based learning, Scientific paper analysis, Seminar	Mid-term examination, Seminar
3	Will be able to conduct micro and macro economic analysis	Discussion, Exercise classes, Formal lecture, Interactive lecture, Library / information retrieval tasks, Practical exercises (tasks), Problem-based learning, Scientific paper analysis	Mid-term examination, Seminar
4	Will be able to analyze and evaluate events and processes occurring in the organization and business environment, and to apply holistic and systematic access to the organization and / or business knowledge and an innovative and global approach and to apply organizational and / or business research methods	Discussion, Formal lecture, Interactive lecture, Library / information retrieval tasks, Practical exercises (tasks), Problem-based learning, Scientific paper analysis, Seminar	Examination, Group work
5	Discussion, Information search task, Interactive lecture, Analysis of the scientific article, Practical tasks, Exercise, Problem-based training, Traditional lecture	Discussion, Exercise classes, Formal lecture, Interactive lecture, Library / information retrieval tasks, Practical exercises (tasks), Problem-based learning, Scientific paper analysis	Examination, Group work

Main aim

The aim is to develop such special skills as the ability to understand the micro and macro economic environment, to develop the ability to conduct micro and macro economic analysis, and to provide students with the knowledge and skills necessary to support and develop their business.

Summary

The aim is to develop a comprehensive knowledge and management of ideas about the principles of operation of economy, the statements and methods, as well as the development of specific competences such as the ability to understand the micro and macro economic environment, and to develop the capacity for micro and macro economic analysis.

Students are introduced to the concept of business analytics, processes and basic methods, as well as practical

skills that enable them to analyze the external and internal environment of the existing business, and taking into account the information received, to make decisions.
 Students are introduced to the development of organizations, the main methods applied and the stages of change management. The assumptions are made in order to master the different decision-making methods, depending on the business situation.

Level of module

Level of programme		Subject group (under the regulation of the area)
Cycle	Type	
First	Bachelor	Specialaus lavinimo

Group under financial classification

4.Socialinių mokslų studijos (išskyrus politikos mokslus, sportą ir studijas, nurodytas 8 punkte)

Syllabus

No.	Sections and themes	Responsible lecturer
1.	Introductory lecture on the model: economic problems and goals	827 prof. dr. Edmundas Jasinskas
2.	Demand and supply analysis	1140 dr. Artūras Simanavičius
3.	Firm production costs	1140 dr. Artūras Simanavičius
4.	Market structure and corporate behavior (perfect competition market, monopolistic competition, oligopoly, monopoly, etc.)	1140 dr. Artūras Simanavičius
5.	Government Role in the Economy (Economic Growth, Unemployment, Inflation)	1140 dr. Artūras Simanavičius
6.	Inflation and unemployment	1140 dr. Artūras Simanavičius
7.	Company finance	1140 dr. Artūras Simanavičius
8.	Business Modeling	214 dr. Inga Staškevičiūtė-Butienė
9.	Business analytics processes and methods	214 dr. Inga Staškevičiūtė-Butienė
10.	Business analytics in sports	214 dr. Inga Staškevičiūtė-Butienė

Evaluation procedure of knowledge and abilities:

Ten grade criterion scale and summative evaluation system are applied. The semester's individual work tasks are evaluated by grades; the final grade is given during the examination session while multiplying particular grades by the lever coefficient and summing up the products.

References

No.	Title	Edition in Lithuanian Sports University library		In Lithuanian Sports University bookstore	Number of ex. in the methodical cabinet of the depart.
		Pressmark	Number of exemplars		
1.	Blanchard, O.V. (2007) Makroekonomika. Vilnius : Tyto alba	330 Bl-11	1	Yes	
2.	Gilauri, Nika. Practical Economics [elektroninis išteklius] : Economic Transformation and Government Reform in Georgia 2004–2012 / by Nika Gilauri. XV, 213 p. 16 https://link.springer.com/book/10.1007%2F978-3-319-45769-7			Yes	
<i>Comment: Eletronic data</i>					

№.	Title	Edition in Lithuanian Sports University library		In Lithuanian Sports University bookstore	Number of ex. in the methodical cabinet of the depart.
		Pressmark	Number of exemplars		
3.	Ekonomikos teorija : vadovėlis / A. Jakutis, D. Andriušaitienė, R. Drejeris, V. Petraškevičius, A. Stepanovas ; Vilniaus Gedimino technikos universitetas. Vilnius : Technika, 2016. 406 p.	33 Ek34	1	Yes	
4.	Varian, H. R. (2011). Mikroekonomika : šiuolaikinis požiūris. Vilnius : Margi raštai.	330 Va291	3	Yes	
5.	Carey, M., Kashyap, A.K., Rajan, R., Stulz R. M. (2012) Market institutions, financial market risks, and the financial crisis / Journal of Financial Economics.104			Yes	
<i>Comment:Data base</i>					
6.	Shahrokhi, M. (2011). The Global Financial Crises of 2007–2010 and the future of capitalism / Journal of Corporate Finance. 104(3)			Yes	
<i>Comment:Data base</i>					
7.	Jasinskas, Edmundas. Formation of the European agricultural support model: reasons, principles and tendencies // Transformations in business and economics. ISSN 1648-4460. 2008, vol. 7, no. 2, suppl. B, p. 55-68. [Science Citation Index Expanded (Web of Science).; Social Sciences Citation Index (Thompson ISI).; IBSS.; Econlit.; e-JEL.].			Yes	
<i>Comment:Data base</i>					
8.	Šarkiūnaitė, Ingrida; Bartkutė, Rasa; Jasinskas, Edmundas; Dilys, Mantas; Jurgelėnas, Saulius. Link between social capital and quality of life // Transformations in business and economics. 2012, vol. 11, no. 1, p. 139-153. [Science Citation Index Expanded (Web of Science).; Social Sciences Citation Index (Thompson ISI).; IBSS.; Econlit.; e-JEL.].			Yes	
<i>Comment:Data base</i>					
9.	Ed. Fried, G, Mumcu, C. 2017. Sport analytics: a data-driven approach to sport business and management. London and NeW York, Routledge			No	
<i>Comment:Data base</i>					

Additional literature

№.	Title
1.	The Economy as a Complex Spatial System [elektroninis išteklius] : Macro, Meso and Micro Perspectives / edited by Pasquale Commendatore, Ingrid Kubin, Spiros Bougheas, Alan Kirman, Michael Kopel, Gian Italo Bischi. XII, 220 p.
2.	Blanchard, Olivier Jean., Macroeconomics / Olivier Blanchard. 7th ed., global ed. Harlow : Pearson, 2017. [575] p. : iliustr. ISBN 9781292160504. (#000198997)
3.	Krugman, Paul R.. Macroeconomics / Paul Krugman, Robin Wells. 3rd ed. New York [N.Y.] : Worth Publishers, 2013. xxxii, 582 p.
4.	Pindyck, Robert S. 1945-., Microeconomics / Robert S. Pindyck, Daniel L. Rubinfeld. Harlow : Pearson, 2018. 781 p.
5.	Mikroekonomika : vadovėlis / Vytautas Gavelis ... [et al.] ; Vilniaus universitetas. Ekonomikos fakultetas. Teorinės ekonomikos katedra. Vilnius : Vilniaus universiteto leidykla, 2017. 313 p.

Coordinating lecturer

Position	Degree, surname, name	Schedule №.
	Prof. Dr. Edmundas Jasinskas	827

